

SENATE, No. 2868

STATE OF NEW JERSEY
218th LEGISLATURE

INTRODUCED AUGUST 27, 2018

Sponsored by:

Senator LINDA R. GREENSTEIN

District 14 (Mercer and Middlesex)

SYNOPSIS

Establishes “New Jersey Innovation Portal” in EDA to promote collaboration and innovation in emerging technology and life sciences industries.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT concerning emerging technology and life science
2 businesses and supplementing P.L.1974, c.80 (C.34:1B-1 et
3 seq.).
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:
7

8 1. As used in P.L. , c. (C.) (pending before the
9 Legislature as this bill):

10 “Authority” means the New Jersey Economic Development
11 Authority established pursuant to section 4 of P.L.1974, c.80
12 (C.34:1B-4).

13 “Emerging technology business” means a business: that employs
14 highly educated or trained managers and workers in this State; owns
15 capital or property in this State; has qualified expenses paid or
16 incurred for research conducted in this State; conducts pilot scale
17 manufacturing in this State; and conducts technology
18 commercialization in this State in the fields of advanced computing,
19 advanced materials, biotechnology, carbon footprint reduction
20 technology, electronic device technology, information technology,
21 life sciences, medical device technology, mobile communications
22 technology, or renewable energy technology.

23 “Institution of higher education” shall have the same meaning as
24 provided in section 48 of P.L.2009, c.90 (C.18A:72A-82).

25 “Life sciences business” means a business: that employs highly
26 educated or trained managers and workers in this State; owns
27 capital or property in this State; has qualified expenses paid or
28 incurred for research conducted in this State; conducts pilot scale
29 manufacturing in this State; and discovers, produces, develops, or
30 conducts technology commercialization in this State in the fields of
31 medical equipment, ophthalmic goods, medical or dental
32 instruments, diagnostic substances, biopharmaceutical products, or
33 conducts physical and biological research.
34

35 2. a. The New Jersey Economic Development Authority, in
36 consultation with the Secretary of Higher Education, shall create
37 and maintain the “New Jersey Innovation Portal,” in the form of an
38 Internet website, and links to databases created pursuant to
39 subsection b. of this section, for the purpose of promoting
40 collaboration and innovation among emerging technology
41 businesses and life sciences businesses in the State. A database
42 shall not include any information that is determined by an
43 institution of higher education, emerging technology business, or
44 life sciences business, to be confidential, privileged, or otherwise
45 protected, including any research protected by intellectual property
46 law. The New Jersey Innovation Portal may be hosted by an
47 institution of higher education pursuant to an agreement entered
48 into between the authority and an institution of higher education.

1 determine to be useful to emerging technology businesses and life
2 sciences businesses, including, but not limited to, publicly-
3 accessible academic research and development and patent
4 databases; (2) a link to a database created by the authority providing
5 information on grants, loans, tax incentives, and other types of
6 assistance available to emerging technology businesses and life
7 sciences businesses from a State agency; (3) a link to a database
8 created by the authority showing available industry research
9 positions at emerging technology businesses and life sciences
10 businesses submitted by emerging technology businesses and life
11 sciences businesses; and (4) a link to databases created by
12 institutions of higher education containing information on publicly-
13 accessible research being conducted at institutions of higher
14 education in the fields of emerging technology and life sciences.